



General Assembly

January Session, 2009

Amendment

LCO No. 8565

SB0116208565SR0

Offered by:
SEN. FRANTZ, 36th Dist.

To: Senate Bill No. 1162

File No. 854

Cal. No. 551

"AN ACT CONCERNING EXPENDITURES OF APPROPRIATED FUNDS OTHER THAN THE GENERAL FUND."

(As Amended by Senate Amendment Schedule "A")

1 Strike sections 2 and 3 in their entirety and substitute the following
2 in lieu thereof:

3 "Sec. 2. (NEW) (*Effective from passage*) (a) Not later than October
4 fifteenth annually, the Secretary of the Office of Policy and
5 Management and the director of the legislative Office of Fiscal
6 Analysis shall issue a consensus revenue estimate for the current
7 biennium and the next ensuing three fiscal years. If no agreement on a
8 revenue estimate is reached by October fifteenth, the speaker of the
9 House of Representatives, the president pro tempore of the Senate, the
10 minority leader of the House of Representatives and the minority
11 leader of the Senate shall, not later than October twenty-fifth,
12 designate an independent consulting firm to issue an estimate of state
13 revenues for the current biennium and the next ensuing three fiscal
14 years. In issuing the estimate required by this subsection, such
15 consulting firm shall consider the revenue estimates provided by the

16 Office of Policy and Management and the legislative Office of Fiscal
17 Analysis, and shall issue an estimate based on such revenue estimates,
18 in an amount that is equal to or between such revenue estimates.

19 (b) Not later than January fifteenth annually, April thirtieth
20 annually and July fifteenth annually, the Secretary of the Office of
21 Policy and Management and the director of the legislative Office of
22 Fiscal Analysis shall issue revisions to the consensus revenue estimate
23 developed pursuant to subsection (a) of this section, or a statement that
24 no revisions are necessary. If no agreement on revisions to such
25 revenue estimate is reached by the required date, the speaker of the
26 House of Representatives, the president pro tempore of the Senate, the
27 minority leader of the House of Representatives and the minority
28 leader of the Senate shall, not later than five days after the failure to
29 issue such revisions, designate an independent consulting firm to issue
30 a revised estimate of state revenues. In issuing the estimate required by
31 this subsection, such consulting firm shall consider the revised revenue
32 estimates provided by the Office of Policy and Management and the
33 legislative Office of Fiscal Analysis, and shall issue an estimate based
34 on such revised revenue estimates, in an amount that is between such
35 revised revenue estimates.

36 (c) If (1) a revised consensus revenue estimate pursuant to
37 subsection (b) of this section is issued in January, April or July of any
38 fiscal year, (2) such revised consensus revenue estimate has changed
39 from the previous consensus revenue estimate to forecast a deficit or
40 an increase in a deficit greater than one per cent of the total of General
41 Fund appropriations for the current year, (3) a budget for the
42 prospective fiscal year has not been approved by the General
43 Assembly and signed by the Governor, and (4) the General Assembly
44 is in session, then the General Assembly and the Governor shall take
45 such action as provided in subsection (d) of this section.

46 (d) (1) The joint standing committees of the General Assembly
47 having cognizance of matters relating to appropriations and finance,
48 revenue and bonding shall, if the deadlines for favorable reports for

49 said committees are on or before the tenth business day after a revised
50 consensus revenue estimate is issued pursuant to subsection (c) of this
51 section, prepare and vote on appropriation and revenue bills, if
52 necessary to conform to such revised estimate.

53 (2) The Governor shall provide the General Assembly with a budget
54 document, prepared in accordance with the requirements of chapter 50
55 of the general statutes, if necessary to conform to a revised consensus
56 revenue estimate issued pursuant to subsection (c) of this section. The
57 budget document required by this subdivision shall be issued not later
58 than twenty-five calendar days after a revised consensus revenue
59 estimate is issued in January, and not later than ten calendar days after
60 a revised consensus revenue estimate is issued in April or July.

61 Sec. 3. (*Effective from passage*) (a) Not later than five days after the
62 effective date of this section, the Secretary of the Office of Policy and
63 Management and the director of the legislative Office of Fiscal
64 Analysis shall issue a consensus revenue estimate for the biennium
65 beginning July 1, 2009, and ending June 30, 2011. If no agreement on a
66 revenue estimate can be reached by such fifth day, the speaker of the
67 House of Representatives, the president pro tempore of the Senate, the
68 minority leader of the House of Representatives and the minority
69 leader of the Senate shall, immediately thereafter, designate an
70 independent consulting firm to issue an estimate of state revenues for
71 the biennium beginning July 1, 2009, and ending June 30, 2011. In
72 rendering the estimate required by this subsection, such consulting
73 firm shall consider the revenue estimates issued by the Office of Policy
74 and Management and the legislative Office of Fiscal Analysis, and
75 shall provide an estimate based on such revenue estimates in an
76 amount equal to or between such revenue estimates.

77 (b) Not later than ten days after the effective date of this section, the
78 joint standing committees of the General Assembly having cognizance
79 of matters relating to appropriations and finance, revenue and
80 bonding, shall prepare and vote on appropriation and revenue bills, if
81 necessary to conform to the consensus revenue estimate prepared

82 pursuant to subsection (a) of this section, and the Governor shall
83 provide a budget document, prepared in accordance with the
84 requirements of chapter 50 of the general statutes, if necessary to
85 conform to such consensus revenue estimate."